

GAA DEVELOPMENT FUND INFORMATION

DEPOSITS

- Clubs are encouraged to deposit money into the GAA Development Fund eg. Club Lotto
- The variable interest rate a Club can earn on their deposit is 1.9%.
- Minimum deposits are €1,000/£1,000.
- Deposits can be sent via bank transfer or by cheque.
- Clubs who support the fund are given priority when applying for a loan.
- Forms for depositing funds can be obtained from a member of the National Finance team in Croke Park.

LOANS

- A Club can make a loan application to the GAA Development Fund for purchasing new property or development of Club property.
- Bar facilities or renting out of facilities are **not** covered by the fund.
- The interest rate applicable is a variable interest rate, currently 1.9%
- Funding is only available to clubs with property vested in the GAA.
- Loan term is a maximum of 10 years.
- The maximum amount available to one club is €100,000 or £100,000.
- All loans must be guaranteed by the County Board and a recommendation provided by the Provincial Council.
- The application form and criteria to apply for a loan from the GAA Development Fund can be obtained from the National Finance Department in Croke Park.
- The Financial Management Committee will consider loans later in the year, ideally around September/October time dependent on Coronavirus restrictions.